

THE TRUSTEES OF  
**SWISS MANAGEMENT CENTER**

UPON RECOMMENDATION OF THE FACULTY  
HAVE CONFERRED ON

**CLAUDIA RITA KUMAH**

THE DEGREE OF  
**DOCTORATE OF FINANCE**

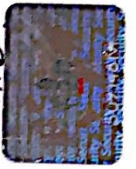
WITH ALL THE RIGHTS, HONORS AND PRIVILEGES PERTAINING THERETO.  
IN TESTIMONY THEREOF, THEY HAVE PRESENTED THIS DIPLOMA DULY SIGNED  
AND HAVE AFFIXED THEIR SIGNATURES AND THE SEAL OF THE UNIVERSITY THIS DAY,  
THE 22<sup>nd</sup> OF JUNE 2018 AT ZUG, SWITZERLAND.



*[Handwritten Signature]*

Registrar

*Dr. Ted Am* *Ph.D.*



President